IFRC-DREF 2024 PLEDGING CONFERENCE pledge statements sum-up





On 08 November 2024, the International Federation of Red Cross and Red Crescent Societies (IFRC) organized its fourth Disaster Response Emergency Fund (IFRC-DREF) pledging conference to continue its effort to reach CHF 100 million by 2025 to respond to emerging disasters and crisis around the world.

The full Conference can be viewed HERE.

The IFRC thanks all the participants of the Conference and all donors and partners for their support towards IFRC-DREF.

Along with Mr. Jagan Chapagain, the IFRC Secretary General and CEO, the Conference keynote speakers included Ms. Fatima Gailani, former President of the Afghan Red Crescent, and Mr. Daniel Clarke, Director, Centre for Disaster Prevention in the UK. The two guest speakers took part in fireside chats that provided an interactive and engaging forum, allowing the audience to actively participate and ask questions.

Mr. Jagan Chapagain expressed gratitude to all donors and partners for their ongoing support, advocacy, and valuable guidance to the IFRC, and urged them to continue their commitment and collaboration moving forward.

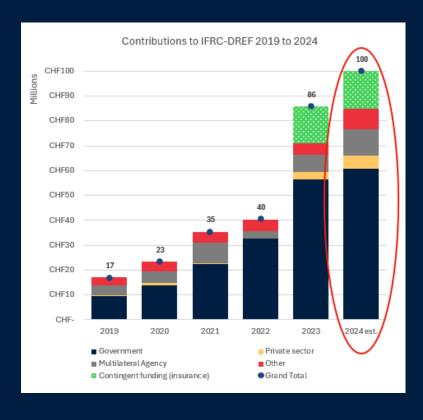
Ms. Fatima Gailani, former President of the Afghan Red Crescent, reflected on her 45-year humanitarian career, highlighting the vital role of localization in disaster response. She noted the IFRC-DREF's key contribution in advancing localization in Afghanistan, a country frequently affected by multiple small-scale disasters. The IFRC-DREF, in her words, has empowered swift local response, earning trust across the nation thanks to the widespread presence of dedicated and trained volunteers, particularly women. Ms. Gailani also emphasized the importance of anticipatory action in mitigating impacts, underscoring IFRC-DREF's role in enabling localized, proactive prevention actions as well as the responses.

Mr. Daniel Clarke, Director, Centre for Disaster Protection, reflected on how triggering insurance this year has positively affected the solvency of the IFRC-DREF, enhancing its predictability and flexibility, and ensuring reliable support for National Societies towards the year-end. He highlighted the uniqueness of IFRC-DREF's insurance model, underpinned by strong processes and the governance that build trust with insurance brokers. Addressing a remark from the audience on government involvement in covering the gap in financing, Mr. Clarke encouraged considering contingent liability as an alternative to private sector coverage, noting it could offer similar benefits at a potentially lower cost.

The Conference was attended by over 75 participants representing 34 governments, the EU, Red Cross Red Crescent National Societies and the private sector. In total, 22 pledging statements were made during the Conference. The Conference had 257 views during the live online streaming. The IFRC highly appreciates the introduction of several new donors to IFRC-DREF this year, such as the Spanish Government. The Austrian Government and Spanish Government have also joined the IFRC-DREF Council which now has 15 members representing 14 Governments and respective National Societies as well as DG FCHO.

As of 08 November, the total voluntary contributions towards IFRC-DREF are over CHF 74 million. With the projected payout from the Insurance before the end of the year, this is likely to rise to CHF 85 million which would fully meet our funding target for 2024. Such an income represents an increase of 20 percent compared to the total income raised in 2023. This income could also grow beyond CHF 85 million before the end of 2024, subject to the outcomes of ongoing negotiations, bringing us much closer to the 2025 target of 100 million.

IFRC-DREF income for 2024 is five times higher than the IFRC-DREF income for 2019. The largest growth is in private sector contributions, from negligible CHF 0.6 million in 2019 to expected over 20 million in 2024. Government contributions also increased by more than six times in the same period and IFRC-DREF Council now includes 14 government donors and DG ECHO.



The IFRC-DREF 2024 income comprises, besides the pledges publicly announced, other contributions from donors that couldn't participate in the Conference this year. The IFRC will continue its efforts to scale up IFRC-DREF and is committed to working with donors to reach the ambition to grow the fund to CHF 100 million by 2025.

Donor

Pledge Statement announced at the Conference

GOVERNMENT DONORS

Australia	AUD 2,500,000 for 2024
Austria	EUR 4,000,000 for 2024
Belgium	EUR 3,500,000 for 2024, as a part of the multi-year agreement for 2023-2024
Czech Republic	CZK 2,500,000 for 2024
DG ECHO	EUR 14,500,000 for 2024 and commitment to remain one of the key donors in the future
Denmark	USD 5,000,000/ DKK 35,000,000 for 2024 and announcing significant support for 2025
Estonia	EUR 40,000 for 2024 and 2025
France	EUR 3,000,000 for 2024
Germany	EUR 20,000,000 for 2022-2024 and commitment to support IFRC-DREF in the future
Ireland	EUR 1,400,000 for 2024, as a part of the multi-year agreement for 2023-2024 and EUR 1,200,000 for 2025.
Lithuania	EUR 100,000 for 2024
Luxembourg	EUR 500,000 for 2024
Malta	Reaffirming contributions made for 2022 and 2023 and committing to an additional contribution in 2024

Norway	NOK 50,000,000 for 2024 as a part of a multi-year agreement for 2023-2025. Commitment to support innovative financing models, such as insurance
Republic of Korea	USD 1,000,000 for 2024, as a part of multi-year agreement 2023-2025 for USD 3,000,000
Spain	CHF 3,000,000 for 2024
Sweden	USD 7,400,000 for 2024 (USD 2,800,00 from SIDA via Swedish RC and USD 4,600,000 from MoFA) The strong support will continue in 2025 as well as overall support towards scaling up of IFRC-DREF
Switzerland	A commitment of CHF 3,000,000 for 2024, as part of the multi-year agreement for CHF 9,000,000 covering 2022-2024, with plans to continue support at a similar level next year
The Kingdom of Netherlands	More than EUR 21,000,000 over five years as part of a multi-year agreement for 2022-2026, with EUR 3,600,000 allocated for 2024
United Kingdom	GBP 2,000,000 for 2024 (out of which GBP 500,000 is for IFRC-DREF Insurance), and an additional GBP 350,000 for 2025 DREF Insurance
NATIONAL SOCIETIES	
Finnish Red Cross	EUR 1,000,000 for 2024
PRIVATE SECTOR	
White and Case	USD 225,000 for 2024

The IFRC is furthermore grateful for the support from donors who were unable to attend the Conference or could not announce publicly their contributions, especially to the USAID, and their contribution of USD 6.6 million for 2024, Canadian Government, Saudi Arabia Government, as well as The InsuResilience Solutions Fund (ISF) and their support of EUR 2 million for 2024-2025.

The IFRC values all the support from the private sector and valuable contributions from CNH, Deloitte, Nestlé, Mondelez, Z Zurich Foundation. The IFRC is thankful to all Red Cross Red Crescent National Societies, mainly Andorran Red Cross, British Red Cross, Canadian Red Cross, Belgian Red Cross, German Red Cross, Iraqi Red Crescent, Japanese Red Cross Society, Red Cross of Monaco, Saudi Red Crescent Authority, Slovenian Red Cross who have supported and continue to support IFRC–DREF.

The IFRC also thanks AON and the Centre for Disaster Prevention (CDP) for their cooperation on the IFRC-DREF Insurance.

Finally, the IFRC sincerely appreciates the work of the IFRC-DREF Council and is truly grateful to all the Council members for their support, guidance, and advice.

The full list of the Council members is available here: IFRC-DREF Council.